

Battreelectric Mobility Private Limited

Corporate Social Responsibility Policy

22nd February, 2023

Battreelectric Mobility Private Limited (“The Company/BEMPL/Battre”) is committed to using its resources to protect the environment, and enrich community life. Through a combination of grants, sponsorships, and volunteer support, Battre works to contribute to harmonious and sustainable development of society and planet, while improving the quality of life of the community and the society.

CSR Approach

As a corporate citizen of India, the Company aims to work towards sustainable development of the community in and around its areas and operations and other parts of the Country, The objective of the CSR Projects of the Company is to improve the quality of life of people and build lasting social capital through interventions in social initiatives for the benefit of the community.

Policy

Battre has developed this CSR Policy (the Policy), which was approved by the Board of Directors of BEMPL (“the Board”) at its meeting on 22nd February, 2023. This Policy governs corporate social responsibility (CSR) for BEMPL, in compliance with section 135 of the Companies Act 2013 (the Act). It lists the CSR activities that BEMPL plans to undertake in accordance with schedule VII of the Act and describes how we will implement, monitor, and report on these activities. The policy is effective from 22nd February, 2023 and is available at <http://www.battre.in/>

Functions of CSR Committee to be discharged by the Board of Directors

Pursuant to the provisions of sub section (9) of Section 135 of the Companies Act, 2013, since the amount to be spent by the Company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the below stated functions of such Committee provided under this section shall be discharged by the Board:

-)] formulate the CSR Policy which shall indicate the activities to be undertaken by Battre in areas or subject, specified in [Schedule VII](#);
-)] Approve the budgets for the CSR Expenditure to be incurred on the activities referred to in clause (a)
-)] Formulate and review the annual action plan for each financial year
-)] monitor impact; and
-)] review the CSR Policy from time to time
-)] Review the Annual Report on CSR formulated as per the requirements of the Act and disclosed as part of the Report of the Board of Directors; and
-)] Any other activity as may be decided by the Board from time to time.

CSR Activities

CSR activities undertaken by BEMPL include, but are not be limited to, the following.

-)] Award cash grants to nonprofit organizations, non governmental organizations (NGOs), and other implementation partners, incorporated in India, with track records of at least three years. Grants

will be for:

- [Sustainability of environment and wildlife; and
- [Maintaining quality of Air and Water
- [Sanitation

All CSR funds will be spent in India. In the above thrust areas priority will be given to under privileged, neglected and weaker sections of the society. The Company shall give preference to the local areas for spending maximum of the amount earmarked for CSR activities.

All the CSR activities approved by the Board shall be in compliance with Schedule VII of the Act

CSR funds will not be spent on activities undertaken that are part of the normal course of BEMPL business or on projects for the exclusive benefit of employees or their family members. No contributions will be paid to a political party.

CSR Budget

BEMPL will spend on CSR the amount required by extant provisions of section 135 of the Companies Act 2013 and requirements laid down in the Companies (CSR Policy) Rules, 2014; 2% of the average profit of the company computed in the manner prescribed in the Act during the three immediately preceding financial years will be allocated for CSR activities and approved by the Board.

The reasons for not spending the CSR amount, if such amount is not spent, shall be disclosed in the Annual Report and the Company shall unless the unspent amount relates to any ongoing project referred to in sub-section (6) of Section 135 of the Companies Act, 2013, transfer such unspent amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

If the company spends an amount in excess of the requirements provided under sub-section 5 of Section 135 of the Companies Act, 2013, such company may set off such excess amount against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years in accordance with the provisions of Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014.

CSR Staff

The Company will maintain dedicated staff for effective implementation of the Policy. The staff will:

-) prepare a portfolio of grant recommendations annually;
-) co-develop projects with grant candidates, existing grantees, and other implementation partners;
-) complete due diligence on each potential grant and project;
-) disburse grants and support project implementation as appropriate;
-) organize Volunteers to support nonprofit and nongovernmental organizations;
-) allocate Volunteer project budgets as appropriate;
-) report on CSR activities to the Board of Directors of the Company;
-) monitor progress and
-) monitor expenditures.

CSR Reporting

BEMPL – Corporate Social Responsibility

BEMPL will prepare a CSR report as may be required by the Act. It will include information about the company's CSR policy, CSR activities, CSR expenditures and other required information. The Board will include the CSR report in its annual report to shareholders and publish it on the company's website.

AMENDMENTS TO THE POLICY

The Company is committed to continuously reviewing and updating its policies and procedures. Therefore, this policy is subject to modification. This Policy and every subsequent modification, alteration or amendment made thereto, shall be promptly disclosed on the Company's website
