

NON APPLICABILITY OF CSR COMMITTEE

As per provisions of sub section (9) of Section 135, where the amount to be spent by a Company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this sub section shall, in such cases, be discharged by the Board of Directors of such company. Hence in case of Battelectric Mobility Private Limited (“the Company”), the CSR Committee was not required to be constituted and the functions of CSR Committee were discharged by the Board of Directors of the Company during the financial year 2022-23.